

Report of the Secretary to the Board of Education
Black Horse Pike Regional BOE

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Starting date 7/1/2016 Ending date 5/31/2017 Fund: 10 GENERAL FUND

Assets and Resources

Assets:

101	Cash in bank		\$12,993,252.50
102 - 106	Cash Equivalents		\$1,190.31
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$3,736,663.00

Accounts Receivable:

132	Interfund	\$3,850,647.65	
141	Intergovernmental - State	\$8,620,892.29	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$802,027.33	\$13,273,567.27

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$72,073,371.00	
302	Less revenues	(\$69,310,385.75)	\$2,762,985.25

Total assets and resources

\$32,767,658.33

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$399,193.41
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$1,883.84

Total liabilities

\$401,077.25

Starting date 7/1/2016 Ending date 5/31/2017 Fund: 10 GENERAL FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$19,342,495.01
761	Capital reserve account - July	\$2,451,929.12		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$2,451,929.12	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$78,513,747.08		
602	Less: Expenditures		(\$60,267,296.00)	
	Less: Encumbrances		(\$10,817,615.96)	(\$71,084,911.96)
	Total appropriated			\$29,223,259.25
	Unappropriated:			
770	Fund balance, July 1			\$9,583,697.91
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$6,440,376.08)
	Total fund balance			\$32,366,581.08
	Total liabilities and fund equity			<u>\$32,767,658.33</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$78,513,747.08	\$71,084,911.96	\$7,428,835.12
Revenues	(\$72,073,371.00)	(\$69,310,385.75)	(\$2,762,985.25)
Subtotal	<u>\$6,440,376.08</u>	<u>\$1,774,526.21</u>	<u>\$4,665,849.87</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$2,451,929.12)	\$2,451,929.12
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$6,440,376.08</u>	<u>(\$677,402.91)</u>	<u>\$7,117,778.99</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$6,440,376.08</u>	<u>(\$677,402.91)</u>	<u>\$7,117,778.99</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$6,440,376.08</u>	<u>(\$677,402.91)</u>	<u>\$7,117,778.99</u>

Prepared and submitted by : _____ Date _____

Board Secretary

Date

Starting date 7/1/2016 Ending date 5/31/2017 Fund: 10 GENERAL FUND

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	(Total of Accounts W/O a Grid# Assigned)	4,987,908	0	4,987,908	0	Under	4,987,908
00370	SUBTOTAL – Revenues from Local Sources	33,121,710	0	33,121,710	33,992,196		(870,486)
00520	SUBTOTAL – Revenues from State Sources	33,916,872	0	33,916,872	35,174,111		(1,257,239)
00570	SUBTOTAL – Revenues from Federal Sources	46,881	0	46,881	144,078		(97,197)
	Total	72,073,371	0	72,073,371	69,310,386		2,762,985
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	(Total of Accounts W/O a Grid# Assigned)	164,177	50,000	214,177	129,499	30,272	54,406
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	18,135,328	265,445	18,400,773	15,481,730	2,530,275	388,768
10300	Total Special Education - Instruction	4,571,433	140,693	4,712,126	4,116,374	545,093	50,659
11160	Total Basic Skills/Remedial – Instruct.	446,316	(2,900)	443,416	395,211	43,887	4,317
12160	Total Bilingual Education – Instruction	116,336	0	116,336	58,502	56,520	1,315
17100	Total School-Sponsored Co/Extra Curricul	566,325	14,677	581,002	411,754	94,995	74,253
17600	Total School-Sponsored Athletics – Instr	1,742,731	33,731	1,776,462	1,236,806	466,217	73,439
25100	Total Other Instructional Programs - Ins	235,102	5,268	240,370	129,939	85,275	25,156
29180	Total Undistributed Expenditures - Instr	6,540,357	11,987	6,552,344	4,482,249	1,602,692	467,403
29680	Total Undistributed Expenditures – Atten	15,695	0	15,695	14,081	1,250	364
30620	Total Undistributed Expenditures – Healt	315,127	10,000	325,127	258,025	52,335	14,767
40580	Total Undistributed Expend – Speech, OT,	500,000	(7,599)	492,401	301,278	129,406	61,717
41080	Total Undist. Expend. – Other Supp. Serv	842,327	(69,000)	773,327	560,598	212,729	0
41660	Total Undist. Expend. – Guidance	2,146,547	58,726	2,205,273	1,789,928	382,538	32,807
42200	Total Undist. Expend. – Child Study Team	1,015,131	2,181	1,017,312	927,710	74,033	15,569
43200	Total Undist. Expend. – Improvement of I	1,283,940	155	1,284,095	1,163,285	93,880	26,930
43620	Total Undist. Expend. – Edu. Media Serv.	1,270,559	3,600	1,274,159	1,023,018	117,269	133,872
44180	Total Undist. Expend. – Instructional St	111,550	102,108	213,658	79,647	111,182	22,830
45300	Support Serv. - General Admin	1,718,543	189,090	1,907,633	1,467,237	105,646	334,750
46160	Support Serv. - School Admin	2,781,500	157,863	2,939,363	2,476,158	426,359	36,846
47200	Total Undist. Expend. – Central Services	648,534	76,558	725,092	468,421	182,673	73,998
47620	Total Undist. Expend. – Admin. Info. Tec	250,023	28,378	278,401	242,216	28,831	7,354
51120	Total Undist. Expend. – Oper. & Maint. O	7,584,334	527,273	8,111,607	5,990,035	1,671,413	450,160
52480	Total Undist. Expend. – Student Transpor	4,646,019	36,700	4,682,719	3,441,988	946,629	294,101
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	12,602,290	327,893	12,930,183	11,054,588	696,323	1,179,272
72020	Total Undistributed Expenditures – Food	200,000	0	200,000	0	0	200,000
75880	TOTAL EQUIPMENT	1,243,700	1,145,677	2,389,377	2,278,484	67,662	43,231
76260	Total Facilities Acquisition and Constru	379,447	3,331,872	3,711,319	288,535	62,232	3,360,551
	Total	72,073,371	6,440,376	78,513,747	60,267,296	10,817,616	7,428,835

Starting date 7/1/2016 Ending date 5/31/2017 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$391,887.13
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$41,378.00	
142	Intergovernmental - Federal	\$483,042.80	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$524,420.80

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,292,606.00	
302	Less revenues	(\$1,420,912.00)	(\$128,306.00)

Total assets and resources

\$788,001.93

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$82,743.29
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$489,026.32

Total liabilities

\$571,769.61

Starting date 7/1/2016 Ending date 5/31/2017 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$403,611.09
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$1,708,040.68	
602	Less: Expenditures	(\$1,261,778.72)		
	Less: Encumbrances	(\$193,291.97)	(\$1,455,070.69)	\$252,969.99
	Total appropriated			\$656,581.08
	Unappropriated:			
770	Fund balance, July 1			(\$24,914.08)
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$415,434.68)
	Total fund balance			\$216,232.32
	Total liabilities and fund equity			<u>\$788,001.93</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,708,040.68	\$1,455,070.69	\$252,969.99
Revenues	(\$1,292,606.00)	(\$1,420,912.00)	\$128,306.00
Subtotal	<u>\$415,434.68</u>	<u>\$34,158.69</u>	<u>\$381,275.99</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$415,434.68</u>	<u>\$34,158.69</u>	<u>\$381,275.99</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$415,434.68</u>	<u>\$34,158.69</u>	<u>\$381,275.99</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$415,434.68</u>	<u>\$34,158.69</u>	<u>\$381,275.99</u>

Prepared and submitted by : _____
Board Secretary
Date

Starting date 7/1/2016 Ending date 5/31/2017 Fund: 20 SPECIAL REVENUE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00745	Total Revenues from Local Sources	4,000	0	4,000	5,000		(1,000)
00830	Total Revenues from Federal Sources	1,288,606	0	1,288,606	1,415,912		(127,306)
	Total	1,292,606	0	1,292,606	1,420,912		(128,306)

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
84100	Local Projects	4,000	0	4,000	0	4,000	0
88740	Total Federal Projects	1,288,606	415,435	1,704,041	1,261,779	189,292	252,970
	Total	1,292,606	415,435	1,708,041	1,261,779	193,292	252,970

Starting date 7/1/2016 Ending date 5/31/2017 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank			(\$2,533,737.38)
102 - 106	Cash Equivalents			\$0.00
111	Investments			\$0.00
116	Capital Reserve Account			\$0.00
117	Maintenance Reserve Account			\$0.00
118	Emergency Reserve Account			\$0.00
121	Tax levy Receivable			\$0.00

Accounts Receivable:

132	Interfund	\$0.00		
141	Intergovernmental - State	\$4,225,534.10		
142	Intergovernmental - Federal	\$0.00		
143	Intergovernmental - Other	\$0.00		
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00		\$4,225,534.10

Loans Receivable:

131	Interfund	\$0.00		
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00		\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$300.00		
302	Less revenues	(\$11.35)		\$288.65

Total assets and resources

\$1,692,085.37

Liabilities and Fund Equity

Liabilities:

101	Cash in bank			(\$2,533,737.38)
411	Intergovernmental accounts payable - state			\$0.00
421	Accounts payable			\$944.00
431	Contracts payable			\$0.00
451	Loans payable			\$0.00
481	Deferred revenues			\$0.00
	Other current liabilities			\$2,661,015.00

Total liabilities

\$2,661,959.00

Starting date 7/1/2016 Ending date 5/31/2017 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$5,561,374.26
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$3,291,947.66	
602	Less: Expenditures	(\$2,663,873.18)		
	Less: Encumbrances	(\$523,150.65)	(\$3,187,023.83)	\$104,923.83
	Total appropriated			\$5,666,298.09
	Unappropriated:			
770	Fund balance, July 1			(\$3,344,524.06)
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$3,291,647.66)
	Total fund balance			(\$969,873.63)
	Total liabilities and fund equity			\$1,692,085.37

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,291,947.66	\$3,187,023.83	\$104,923.83
Revenues	(\$300.00)	(\$11.35)	(\$288.65)
Subtotal	<u>\$3,291,647.66</u>	<u>\$3,187,012.48</u>	<u>\$104,635.18</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,291,647.66</u>	<u>\$3,187,012.48</u>	<u>\$104,635.18</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,291,647.66</u>	<u>\$3,187,012.48</u>	<u>\$104,635.18</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$3,291,647.66</u>	<u>\$3,187,012.48</u>	<u>\$104,635.18</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2016 Ending date 5/31/2017 Fund: 30 CAPITAL PROJECTS FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
(Total of Accounts W/O a Grid# Assigned)		300	0	300	11	Under	289
Total		300	0	300	11		289
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
(Total of Accounts W/O a Grid# Assigned)		0	3,291,948	3,291,948	2,663,873	523,151	104,924
Total		0	3,291,948	3,291,948	2,663,873	523,151	104,924

Starting date 7/1/2016 Ending date 5/31/2017 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		(\$274,465.16)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$226,114.37

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$77,718.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$77,718.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$3,378,498.00	
302	Less revenues	(\$3,378,498.00)	\$0.00

Total assets and resources

\$29,367.21

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$274,465.16)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

Starting date 7/1/2016 Ending date 5/31/2017 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$3,378,498.00	
602	Less: Expenditures	(\$3,378,497.50)		
	Less: Encumbrances	\$0.00	(\$3,378,497.50)	\$0.50
	Total appropriated			\$0.50
Unappropriated:				
770	Fund balance, July 1			\$29,366.71
771	Designated fund balance			\$0.00
303	Budgeted fund balance			\$0.00
	Total fund balance			\$29,367.21
	Total liabilities and fund equity			<u>\$29,367.21</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,378,498.00	\$3,378,497.50	\$0.50
Revenues	(\$3,378,498.00)	(\$3,378,498.00)	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>

Prepared and submitted by : _____
Board Secretary
Date

Starting date 7/1/2016 Ending date 5/31/2017 Fund: 40 DEBT SERVICE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00885	Total Revenues from Local Sources	1,935,592	0	1,935,592	1,935,592		0
0093A	Other	1,442,906	0	1,442,906	1,442,906		0
Total		3,378,498	0	3,378,498	3,378,498		0

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	3,378,498	0	3,378,498	3,378,498	0	1
Total		3,378,498	0	3,378,498	3,378,498	0	1